



CMP/SEP/2012/0012  
27<sup>TH</sup> September 2012

**Mr. Ebrahim Al Aradi**  
Head of Trading & Members Affairs Dept  
Bahrain Bourse  
PO Box 3203  
Manama - Kingdom of Bahrain

Dear Mr. Al Aradi,

**Subject: Confirmation on GFH Capital's Leeds Deal**

Further to the news published in the Gulf Daily News (Bahraini Newspaper) on the 25th and 26th Sep 2012, referring to the proposed acquisition of Leeds United Football Club (LUFC).

GFH would like to confirm that GFH Capital Limited, a 100% subsidiary of Gulf Finance House, has signed an exclusive agreement to lead and arrange the acquisition of Leeds City Holdings, the parent company of LUFC.

According to a recent study released by Deloitte, LUFC is one of the best supported clubs in English Football with a higher average match day attendance than most Premier League teams. In addition, LUFC has a large and passionate fan base and a rich history of success in English Football over the last 40 years.

Football teams in England have recently received a significant revenue boost due to the re-negotiation of broadcasting rights and it is expected that from next season each team in the Premier League will receive a minimum of GBP 60m per season due to the increase in broadcasting rights. LUFC would also benefit from this if it can achieve promotion to the Premier League.

Due to a confidentiality provision, no further details can be given about the commercial terms of the transaction.

We thank you for your continued support and co-operation. Should you require any further clarification, please feel free to contact us.

Yours Sincerely,

**Nabeel Mirza**  
Compliance Manager & MLRO



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27<sup>TH</sup> September 2012

**Mr. Fuad A. Rahman Rashid**  
Director  
Bahrain Bourse  
PO Box 3203  
Manama - Kingdom of Bahrain

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